Havant Thicket Reservoir project costs Regulator Ofwat Consultation to 6 January 2023

Summary from Otterbourne Parish Council

Havant Thicket Reservoir is an 8,700Ml reservoir that has been identified by Portsmouth Water and Southern Water as the preferred option to meet Southern Water's supply demand deficit, which has arisen as a result of a sizeable reduction on the amount Southern Water is permitted to abstract from the rivers Test and Itchen. The reservoir is expected to be operational in 2029 and will enable Portsmouth Water to make a bulk transfer of water to Southern Water under the terms of an agreement signed by both parties in January 2021. This means that Southern Water's customers will pay for the construction and operation of the reservoir.

Since the budget for building the reservoir, and its associated pipeline, was originally set in 2019, costs for delivering the project have risen dramatically. Water services regulator Ofwat has recently reviewed the revised costings submitted by Portsmouth Water and has made a draft decision agreeing a revised budget for the Reservoir.

There is now a period of consultation and we would encourage parishioners to read the detail provided on Ofwat's website

Havant Thicket – Cost Adjustment: Draft Decision - Ofwat

and give comments they may have directly to Ofwat by close of business on 6 January 2023.

Ofwat will make a final decision in early 2023, taking into account feedback received.